

Aston on Clun Village Hall (Charity No. 702020)

Statement of Assets and Liabilities - 31 December 2022

Opening Balances - 1 January 2022		31-Jan-22	
HSBC Bank Account	£23,290.72	HSBC Bank Accvount	£20,068.92
COIF Deposit Account	£14,075.99	COIF Deposit Account	£14,213.33
Shawbrook Bank	£11,131.58	Shawbrook Bank	£11,197.26
Total Cash Balances	£48,498.29	Total Cash Balances	£45,479.51
Cash on Hand	£50.00	Cash on Hand	£50.00
Total Cash Resources	£48,548.29	Total Cash Resources	£45,529.51
Deduct : Reserve of funds for Improvement of Disabled Facilities	£2,136.49	Deduct: Reserve of funds for Improvement of Disabled Facilities	£2,136.49
Sub Total	£46,411.80	Sub Total	£43,393.02
Deduct: Excess of Expenditure over Income	£3,018.78		
Grand Total	£43,393.02	Grand Total	£43,393.02

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Reconciliation of Bank Account - 31 December 2022

Balance at Bank - 31 December 2022		£20,191.86
Add: Cheques paid in 30 December credited 3 January 2023		£933.47
Sub Total		£21,125.33
Less:		
Cheques not presented for payment at 31 December 2022		
101146	£153.60	
101149	£189.74	
101150	£212.73	
101151	£168.00	
Direct Debit - British Gas	£332.34	£1,056.41
Reconciled Balance - 31 December 2022		£20,068.92
Carried Forward to Statement of Assets and Liabilities		

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Accounts for the period 1 January 2022 to 31 December 2022

INCOME

		2022		2021
Hall Hire	£7,030.51 ✓			
Less: Refunded Security Deposit	£150.00	£6,880.51 ✓		£1,967.25
Flicks in the Sticks	£945.97 ✓		£280.00	
Less: Expenses	£676.33 ✓	£269.64 ✓	£263.35	£16.65
National Theatre Live	£1,870.00 ✓		£220.00	
Less: Expenses	£1,256.79 ✓	£613.21 ✓	£151.00	£69.00
Ancilliary Trading	£266.54			
Less: Expenses	£19.50	£247.14 ✓		£7.10
Electricity Meters		£696.00 ✓		£256.00
Solar Panels		£475.03 ✓		£269.01
Coffee Morning - Takings	£220.47 ✓		£74.17	
Less: Expenses	£130.70 ✓	£89.77 ✓	£97.83	£23.66 Deficit
Donations - Parking		£27.00 ✓		£19.80
Table Tennis Fees		£14.00 ✓		£0.00
Deposit Interest - COIF	£137.34 ✓		£1.68	
Shawbrook Bank	£65.68 ✓	£203.02 ✓	£65.29	£66.97
Community Shop Licence Fee		£1,415.00 ✓		£1,540.00
Covid Grants - Shropshire Council		£0.00		£16,097.00
Compensation Payments - HSBC		£0.00		£70.00
VAT Recovered		£393.04 ✓		£1,536.26
Total Income		£11,323.36		£21,891.38

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EXPENDITURE

		2022		2021
Ground Rent - Hopesay Parish Council		£10.00		£10.00
Water		£98.33		£0.00
Electricity	£2,485.79		£2,085.58	
Less: Shop Consumption	£1,476.07	£1,009.72	£1,545.20	£540.38
Insurance		£782.73		£735.34
Licence and Affiliation fees		£354.20		£307.75
Cleaning and Materials		£2,266.51		£1,251.05
Fire Extinguisher maintenance	£132.00			
Less: Shop Contribution	£97.20	£34.80		£75.00
Miscellaneous Expenditure		£381.16		£444.89
Bank Charges		£103.45		£8.86
Maintenance and Improvements		£3,456.19		£7,233.03
Capital Spending on Premises Improvement		£3,404.19		£7,111.59
Platinum Jubilee Grants Received				
Making a Difference Locally	£1,000.00			
Community Shop	£500.00			
Hopesay Parish Council	£500.00			
Bar Takings	£436.55	£2,436.55		
Less: Expenditure		£2,275.21	£161.34	£0.00
Hog Roast			£945.00	£611.12
Legal Expenses re Shop Lease	£1,807.20			
Less: Shop Contribution	£150.00	£1,657.20		£0.00
Total Expenditure		£14,342.14		£18,329.01
Total Income		£11,323.36		£21,891.38
Excess of Expenditure over Income		£3,018.78		£3,562.37 Surplus

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Notes to 2022 Accounts

- 1 The Accounts have been prepared on a Receipts and Payments basis to comply with the Charities (Accounts and Reports) regulations 1995 and with the Charities Accounting Statement of Recommended Practice (SORP) 2000. Independent examination is required under the Charity's Trust Deed.
- 2 Fundraising – Income from traditional sources doubled in 2022 with Hall Hire receipts improving some 3.5 times more than the previous year as we emerged from Covid restrictions.
- 3 Expenditure – Although expenditure exceeded income by over £3,000 it is comforting that this excess is accounted for by capital spending (Curtains, Lightweight tables etc). Considerable spending on maintenance and improvements, Jubilee celebrations and exceptional Legal expenses (relating to the Shop Lease – see below) were absorbed within income generated as a further sign of the strong recovery from pandemic restrictions.
- 4 Land and Buildings – The Hall cost around £64,000 to build in 1989/90. Since then over £70,000 has been spent on Car Park, Terrace, Kitchen, Windows, Solar Panels, Electrical System, External drainage and Improved Heating. The insured replacement value of the building was valued at £470,000 in April 2019. Cover with our insurers is now £618,827 with Contents covered at £42,851. Hopesay Parish Council owns the freehold as custodian trustees under deeds of gift. The Charity's leasehold interest is vested in the Official Custodian for Charities but is assessed to have no sale value in the open market, index linked. In 2012 with the agreement of the Parish Council, the Hall trustees granted an Occupational Licence over the corner of the Car Park to Aston on Clun Community Shop Limited, ground rent being based on the turnover of the Shop. The licence was extended for a further two years at £1500 per annum based on a surveyor's valuation and an additional £40 per annum in respect of storage space within the Hall. The licence expired in December 2020 but the Community Shop continued to pay the agreed rental. Following prolonged negotiations involving the Hall, the Community Shop and the Parish Council the situation has been resolved by the creation of a 10 year lease to the Shop at an initially unchanged rental.
- 5 Reserves Policy – The trustees have established a Reserves Policy calling for £40,000 to be retained in cash resources to meet unforeseen major repair bills should problems arise with the fabric of the Village Hall building. There is also a Disabled Facilities reserve which was established when funds were received from the Helping Hands charity (via Audrey McCartney) on the basis that they were utilized to improve disabled facilities within the Hall. The disabled toilet facilities are scheduled to be improved during July this year.

Signed

Jeff Else

Treasurer

18 May 2023

Examiner's Report

The Accounts have been examined and found to be consistent with the books, vouchers, bank and deposit statements and other information provided to me. Satisfactory accounting records had been kept and no irregularity came to my notice during the examination.

Signed

DEvans

David Evans

Examiner

*9 Aston Hall
SY7 8ER*

Date *5 June 2023.*

Approval by Trustees

The Report and Accounts together with the examiner's report were considered and approved by the Village Hall trustees.

Signed

Secretary

Date

Presentation to the Annual Meeting

Report and Accounts adopted at the Aston on Clun Village Hall Annual General Meeting on

Date.

Signed

Chairman